

Emissions Markets - 1 Nov 07

Evolution Announces SO₂ Auction Results

On October 18, Evolution Markets Inc. conducted an auction of emissions allowances for use under the EPA's Acid Rain SO₂ Allowance emissions trading program. Evolution Markets administered the sale of a stream of SO₂ Emission Allowances starting with vintage 2015 in a combined open and closed auction process. Under the terms of the auction, results were to be announced 10 business days from the conclusion of the auction, and today Evolution Markets releases details on the completed auction, which follows

Allowances	Bids	Bidder	Bid Price
Bid For: 1,405,910	Successful: 2	Successful: 1	Highest: \$50.07
Sold: 245,982	Unsuccessful: 11	Unsuccessful: 7	Clearing*: \$45.11
	Total: 13	Total: 8	Lowest: \$20.00
Weighted Average of Winning Bids: \$47.33			

*The clearing price is the lowest price at which the successful bid was made

If you have any questions regarding the completed auction or transacting in SO₂ allowance markets, please call the Evolution Markets Emissions Desk at 914-323-0255.

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