



EVOLUTION MARKETS

For Immediate Release

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Evolution Markets to Host Renewable Energy Certificate Auction for the Massachusetts Renewable Energy Trust

***-- Sale of More Than 34,000 Massachusetts and Connecticut RECs will be Offered in Combined
Spot and Forward Auction --***

White Plains, NY (September 23, 2008): Evolution Markets Inc. announces today it will conduct an auction of Renewable Energy Certificates (RECs) on behalf of the Massachusetts Renewable Energy Trust (MRET), which is administered by the Massachusetts Technology Collaborative, a quasi-public economic development agency. The auction slated for October 08, 2008, includes a combination of current year RECs and a forward sale of RECs. In addition, this auction will include the sale of RECs from facilities eligible under the Connecticut and Massachusetts Renewable Portfolio Standards.

MRET plans to offer 6,743 first and second quarter Vintage 2008 Massachusetts "New" Renewable Certificates, 1,300 second quarter Vintage 2008 Connecticut Class I Renewable Certificates, and 26,000 Massachusetts "New" Renewable Certificates to be generated in 2009. The Massachusetts forward RECs will be produced during any quarter in 2009 and contracted for sale on a unit-contingent basis.

"We have seen unprecedented volatility of late in 2008 vintage Massachusetts RECs, and this auction will continue to provide vital transparency for the market," said Andrew Kolchins, Director, Renewable Energy Markets. "As the market awaits the implementation of the Green Communities Act, with a doubling of the increase in RPS requirements after 2009, we anticipate significant participation in the 2009 vintage, as well. Once again, the MRET auction will be a vital element in setting price expectations for the Massachusetts and Connecticut REC markets."

The 6,743 Vintage 2008 Massachusetts-eligible certificates for sale were generated from the Ameresco Chicopee landfill gas-to-energy facilities 1, 2, and 3, which have been approved by the Massachusetts Department of Energy Resources as an eligible source under the Massachusetts Renewable Portfolio Standard. In addition, the 26,000 Vintage 2009 Massachusetts-eligible certificates for forward sale will be generated from the PSNH Northern Wood Power Project (Schiller Station) biomass facility. This project has also been approved as an eligible source under the Massachusetts Renewable Portfolio Standard. Lastly, the 1,300 Connecticut-eligible certificates are from the Swift River Pepperell Hydroelectric facility, located in Pepperell, MA, which has been approved by the Connecticut Public Utility Commission as a Class I Renewable Certificate producer.

"This marks our second auction to combine Massachusetts and Connecticut RECs, as well as spot and forward sales," said Ian Springsteel, Industry Investment & Development Manager at the Renewable Energy Trust. "We see this as an efficient means to recoup revenue for additional investment in renewable energy in the state. With recent volatility in Massachusetts REC markets in particular, we also anticipate our auction will continue to serve its important role of providing price transparency."

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Page Two.

The Renewable Energy Trust promotes clean energy technologies and provides financing to help develop renewable energy in the state. The agency purchases a portion of the renewable certificates generated by these projects on a long term basis, which are then sold to generate additional revenue for development.

The MRET auction will use Evolution Markets' proprietary online auction platform. Participants in the auction may now submit bids using an on-screen bidding platform administered by Evolution Markets, in addition to submitting bids via telephone. The secure platform allows market participants to register for the auction in advance, post and view real-time bids during the open bidding process, and submit a final sealed bid during the last phase of the auction.

Interested market participants may register with Evolution Markets by emailing Andrew Kolchins at: akolchins@evomarkets.com. Qualified bidders will be provided a login ID and password, and they will be able to post bids beginning at 9:00 am ET on the day of the auction. All bids will remain anonymous to the market. Qualified bidders will be able to view all bids posted until the end of the open bidding period at 1:30 pm ET on the auction day. Bidders that submitted bids during the open phase will then have until 2:00 pm ET to submit their final sealed bid either online or by telephone. Final sealed bids will not be available for viewing. Participants wishing to submit bids via telephone will have their bids entered into the online system by Evolution Markets.

An auction notice and REC Sales Agreement are available from Evolution Markets for bidders to consider, as well as on the MTC website. No exceptions or counter-proposals to the terms of the REC purchase and sale contract will be considered, and no post-bid acceptance contract negotiations are permitted. Material questions about the auction, the generators, or other such information should be submitted in writing to Ian Springsteel at MRET (details below) no later than seven days prior to the auction date (October 01 at 12 p.m.), and will be responded to in written form no later than two days prior the auction (October 06 at 12 p.m.). All questions and responses shall also be posted on MTC's website. Please see official Auction Notice for more details.

Bidders interested in participating are asked to submit bids to Evolution Markets via telephone or online using the electronic auction platform prior to 1:30 p.m. ET on October 08, 2008. Bidders are then given the opportunity to improve upon the best bid by 2:00 p.m. ET. Bids must be binding until 5:00 p.m. ET on the day following the Auction Date. Once a bid or bids have been accepted by MTC, Evolution Markets will inform the successful bidders, issue transaction confirmations, and then announce the auction results to the market.

For additional information regarding the MTC REC auction please contact:

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Questions regarding decisions and policies of the MTC should be directed to:

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Manager, Industry Investment & Development
Massachusetts Renewable Energy Trust
508.870.0312 x1255
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Page Three.

About Evolution Markets Inc.

Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the clean energy sector. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, weather derivative, and over the counter (OTC) coal, natural gas, nuclear fuel, and biofuels markets. Evolution Markets is actively involved in the emerging compliance REC markets in NEPOOL, PJM, NY, CA, and Texas. In addition Evolution Markets also serves the nationwide voluntary REC market. Evolution Markets' Renewable Energy Markets team was voted "Best Broker" for U.S. Renewable Energy Certificate Markets by *Environmental Finance* magazine in 2003, 2004, 2005, 2006, and 2007. www.evomarkets.com

About Massachusetts Technology Collaborative

The Massachusetts Technology Collaborative is the state's quasi-public economic development agency focused on growing the renewable energy sector and the state's knowledge-based economy. MTC administers the Renewable Energy Trust, which works to generate the maximum economic and environmental benefits from renewable energy for citizens of the Commonwealth. The Trust has supported more than 1,300 projects to generate new clean electricity, create new economic opportunity, and spur construction of highly energy efficient green buildings and schools that incorporate renewable technologies. For more information, please visit: www.masstech.org.

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