



10 Bank Street, Suite 410
White Plains, NY 10606
T 914.323.0200
F 914.328.3701
www.evomarkets.com

For Immediate Release

Media Contacts:

Evan A. Ard
Evolution Markets
p: +1 914.323.0210
m: +1 917.653.7244
e: eard@evomarkets.com

Evolution Markets Launches Brokerage and Financial Services for Biofuels Market

-- Latest Addition to Evolution Markets' Environmental Markets Business will Facilitate Markets for Ethanol, Biodiesel, and other Biofuels --

White Plains, NY (December 20, 2006): Evolution Markets Inc. announces today it has launched professional brokerage and specialized financial services for the U.S. and global biofuels market. Leading the Renewable Fuels Group is an experienced energy and ethanol markets professional, Paul Mazzarulli. The Renewable Fuels Group, which will cover ethanol and biodiesel markets, continues Evolution Markets' dominant presence in emerging global environmental markets.

Evolution Markets will provide an unbiased, efficient over-the-counter marketplace for ethanol commodity transactions, as well as provide structured transaction services for a wide array of biofuels market participants, including producers, end users, marketers, distributors, and speculators. The firm will also specialize in logistics solutions for biofuels market participants and offer diversified financial services such as project finance, negotiated commodity off-take agreements, and risk management, including OTC swaps.

"Our role in emerging environmental markets has always been to create efficiencies for the flow of capital, which aids in market development and ultimately benefits the environment," said Andrew Ertel, President & CEO of Evolution Markets Inc. "This is certainly our approach to the fast growing ethanol and biodiesel markets, which are aimed at promoting investment in renewable energy resources. This desk should integrate well with our already dominant brokerage operations for emissions, renewable power, and carbon markets."

Paul Mazzarulli has joined Evolution Markets to lead the Renewable Fuels Group. Mr. Mazzarulli has more than a decade of brokerage experience in global energy and freight markets, as well as more than three years of direct experience facilitating trades and arranging logistics for the U.S. ethanol market. He joins Evolution Markets from Noble Americas Corp., where he was Manager of Operations for the clean fuels group. Prior to Noble, he was head of the freight derivatives desk at Mallory Jones Lynch Flynn & Associates.

(more)



EVOLUTION MARKETS

“Paul Mazzarulli has a unique and essential mix of experience in oil, freight, and biofuel markets, which is key to bridging the sometimes wide gap between the huge amount of small- to medium-sized biofuels producers from the agricultural sector and the ultimate end users from the oil industry,” said Mr. Ertel. “We are very pleased to have Paul on board with Evolution Markets to lead our provision of financial services to the emerging biofuels market.”

Produced from agricultural crops, biofuels are seen as a valuable domestic supply of fuel that can reduce dependence on foreign oil. In addition, utilizing biofuels or blending them with gasoline can assist in reducing carbon emissions. As a result, government mandates and general public support for biofuels are facilitating a rapidly growing market.

The most common biofuels include biodiesel and ethanol. In the U.S., biodiesel remains an important niche market, but ethanol is more prevalent and holds the greatest potential for reducing foreign oil dependence. Its growth is dictated in large measure by government mandate. The U.S. federal government, for instance, has mandated a gradual build up of the use of ethanol in gasoline. Currently 3.5% of the U.S. gasoline pool is ethanol, but by 2010 the government will mandate use of at least 5%. Correspondingly, ethanol production is soaring. In 2005, the U.S. produced 4.5 billion gallons of ethanol. By 2012, supply will exceed 7.5 billion gallons a year.

About Evolution Markets Inc.

Evolution Markets Inc. is the largest global broker of environmental products. Formed in 2000, the company structures transactions in the global carbon, U.S. emissions, renewable energy, weather derivative, and over the counter (OTC) coal, natural gas, nuclear fuel, and biofuels markets. Evolution Markets personnel are pioneers in energy and environmental markets having facilitated the first trades in Kyoto carbon credits, European emissions allowances, SO₂ allowances, NOx allowances, ERCs in several states, weather derivatives, and OTC coal trades. Based in White Plains, NY, Evolution Markets serves clients on five continents from offices in New York, San Francisco, London, Calgary, Bratislava, and Prague. www.evomarkets.com

###