



EVOLUTION MARKETS

For Immediate Release

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Evolution Markets to Host Renewable Energy Certificate Auction for the Massachusetts Renewable Energy Trust

***-- Sale of More Than 17,000 Massachusetts, Connecticut, and Rhode Island RECs will be the
Most Diverse Auction Yet by MRET --***

White Plains, NY (April 08, 2009): Evolution Markets Inc. announces today it will conduct an auction of Renewable Energy Certificates (RECs) on behalf of the Massachusetts Renewable Energy Trust (MRET), which is administered by the Massachusetts Technology Collaborative, a quasi-public economic development agency. The auction slated for April 22, 2009, includes a combination of current year RECs from a variety of renewable energy sources in Massachusetts. This auction will include the sale of RECs from facilities eligible under the Massachusetts, Connecticut and Rhode Island Renewable Portfolio Standards.

MRET plans to offer 11,668 Vintage 2008 Massachusetts “New” Renewable Certificates, 2,596 Vintage 2008 Connecticut Class I Renewable Certificates, 1,714 Vintage 2008 Rhode Island “New” or Connecticut Class I Renewable Certificates, 1,854 Vintage 2008 Rhode Island “existing” or Connecticut Class II Renewable Certificates.

“This auction will feature the sale of RECs eligible for use in the Massachusetts, Connecticut and Rhode Island renewable portfolio standards, making it the most diverse auction yet by MRET’s,” said Andrew Kolchins, Director, Renewable Energy Markets. “The auction will therefore provide vital price transparency in all three jurisdictions. Combined with the unprecedented volatility in New England REC markets since the last MRET auction in October 2008, we anticipate there will be considerable interest from market participant.”

The MRET auction will offer for sale three separate groups of RECs. The first group of RECs are 11,668 Massachusetts Class I Renewable Certificates produced in the third and fourth quarters of 2008 by the Ameresco Chicopee landfill gas-to-energy facilities 1, 2 and 3, located in Chicopee, MA, , and the Public Service Co. of New Hampshire (“PSNH”) Schiller Station Unit 5 (“Schiller”), also known as the Northern Wood Power Project (NWPP), located in Portsmouth, NH, both of which have been approved by the Massachusetts Department of Energy Resources as an eligible source under the Massachusetts Renewable Portfolio Standard. These RECs will be sold in four lots of 2,500, and one of 1,668.

Second, MTC will offer 6,164 certificates from two hydroelectric facilities, the Swift River Pepperell Hydroelectric facility, located in Pepperell, MA, and the Swift River Woronoco Hydroelectric facility, located in Russell, MA, which have both been approved by the Connecticut Public Utility Commission and the Rhode Island Public Utilities Commission as renewable resources.

Specifically, the MRET will offer 2,596 marked only as Connecticut “Class I” Certificates, produced in the third and fourth quarters of 2008; 1,714 certificates that qualify as either Rhode Island New or Connecticut Class I, produced in the fourth quarter of 2008; and 1,854 certificates marked only as RI Existing or CT Class II, produced in the third and fourth quarters of 2008. These will be sold in three lots of certificates in the groupings described above.

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Finally, MTC will offer a lot of 97 Massachusetts Class I Renewable Certificates and 59 unqualified certificates generated by Massachusetts-based solar photovoltaic installations. These installations are located at a variety of Massachusetts multifamily housing properties, and aggregated by MTC under contract, as approved by the MA Dept. of Energy Resources. The 59 unqualified certificates do not meet Massachusetts RPS compliance standards, as they were produced before the DOER's statement of qualification was issued, but could still be used as voluntary solar RECs by any end user or provider of voluntary renewable energy products.

"This marks our third auction to combine Massachusetts and Connecticut RECs, and the first to include Rhode Island-eligible and solar-generated RECs," said Ian Springsteel, Industry Investment & Development Manager at the Renewable Energy Trust. "The diversity of the auction is a direct reflection of the evolving portfolio of projects supported by the Massachusetts renewable energy trust, and the proceeds of the auction will continue to contribute to renewable energy generation in Massachusetts."

The Renewable Energy Trust promotes clean energy technologies and provides financing to help develop renewable energy in the state. The agency purchases a portion of the renewable certificates generated by these projects on a long term basis, which are then sold to generate additional revenue for development.

The MRET auction will use Evolution Markets' proprietary online auction platform. Participants in the auction may now submit bids using an on-screen bidding platform administered by Evolution Markets, in addition to submitting bids via telephone. The secure platform allows market participants to register for the auction in advance, post and view real-time bids during the open bidding process, and submit a final sealed bid during the last phase of the auction.

Interested market participants may register with Evolution Markets by emailing Andrew Kolchins at: akolchins@evomarkets.com. Qualified bidders will be provided a login ID and password, and they will be able to post bids beginning at 9:00 am ET on the day of the auction. All bids will remain anonymous to the market. Qualified bidders will be able to view all bids posted until the end of the open bidding period at 1:30 pm ET on the auction day. Bidders that submitted bids during the open phase will then have until 2:00 pm ET to submit their final sealed bid either online or by telephone. Final sealed bids will not be available for viewing. Participants wishing to submit bids via telephone will have their bids entered into the online system by Evolution Markets.

An auction notice and REC Sales Agreement are available from Evolution Markets for bidders to consider, as well as on the MTC website. No exceptions or counter-proposals to the terms of the REC purchase and sale contract will be considered, and no post-bid acceptance contract negotiations are permitted. Material questions about the auction, the generators, or other such information should be submitted in writing to Ian Springsteel at MRET (details below) no later than seven days prior to the auction date (April 15 at 12 p.m.), and will be responded to in written form no later than two days prior the auction (April 22 at 12 p.m.). All questions and responses shall also be posted on MTC's website. Please see official Auction Notice for more details.

Bidders interested in participating are asked to submit bids to Evolution Markets via telephone or online using the electronic auction platform prior to 1:30 p.m. ET on April 22, 2008. Bidders are then given the opportunity to improve upon the best bid by 2:00 p.m. ET. Bids must be binding until 5:00 p.m. ET on the day following the Auction Date. Once a bid or bids have been accepted by MTC, Evolution Markets will inform the successful bidders, issue transaction confirmations, and then announce the auction results to the market.

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For additional information regarding the MTC REC auction please contact:

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Questions regarding decisions and policies of the MTC should be directed to:

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About Evolution Markets Inc.

Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the clean energy sector. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, weather derivative, and over the counter (OTC) coal, natural gas, nuclear fuel, and biofuels markets. Evolution Markets is actively involved in the emerging compliance REC markets in NEPOOL, PJM, NY, CA, and Texas. In addition Evolution Markets also serves the nationwide voluntary REC market. Evolution Markets' Renewable Energy Markets team was voted "Best Broker" for U.S. Renewable Energy Certificate Markets by *Environmental Finance* magazine in 2003, 2004, 2005, 2006, 2007 and 2008. www.evomarkets.com

About Massachusetts Technology Collaborative

The Massachusetts Technology Collaborative is the state's quasi-public economic development agency focused on growing the renewable energy sector and the state's knowledge-based economy. MTC administers the Renewable Energy Trust, which works to generate the maximum economic and environmental benefits from renewable energy for citizens of the Commonwealth. The Trust has supported more than 1,300 projects to generate new clean electricity, create new economic opportunity, and spur construction of highly energy efficient green buildings and schools that incorporate renewable technologies. For more information, please visit: www.masstech.org.

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