



For Immediate Release

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**Evolution Markets to Host Renewable Energy Certificates Auction
for the Massachusetts Maritime Academy**

White Plains, NY (April 11, 2007): Evolution Markets Inc. announces today that it will conduct an auction of Renewable Energy Certificates (RECs) on behalf of the Massachusetts Maritime Academy, a Massachusetts state college. The Maritime Academy operates a renewable energy generation facility on its Buzzards Bay, MA campus, and this marks the school's first REC auction. The auction will be held on April 19, 2007.

The Massachusetts Maritime Academy plans to offer 396 Massachusetts "New" Renewable Certificates that were generated in the third and fourth quarters of 2006. The Maritime Academy's RECs will be offered in one lot through an auction process administered by Evolution Markets.

"We are pleased to facilitate the first sale of RECs by the Massachusetts Maritime Academy," said Andrew Kolchins, Director, Environmental Markets. "We expect to have both voluntary and compliance interest in these RECs given that this facility is located in the Commonwealth of Massachusetts and the RECs are coming from a wind facility. Given continued supply concerns in the market for 2006, buyers will once again look forward to these auction opportunities."

The certificates will be sourced from the Maritime Academy's on-campus 660 kW Vestas V-47 wind turbine, which has been approved by the Massachusetts Division of Energy Resources as an eligible source under the Massachusetts Renewable Portfolio Standard. The REC sale will assist in generating revenue for additional sustainable development initiatives by the Maritime Academy.

"In part through our on-campus wind generation facility, we have shown our commitment to managing the environmental impact of the Maritime Academy," said Paul O'Keefe, Director of Facilities, Massachusetts Maritime Academy. "Our intention to sell some of the renewable energy certificates generated from this facility allows us to leverage the market to ensure continued sustainable growth of our institution. We are pleased to work with Evolution Markets to tap the trading market and generate additional revenue to fund future environmental initiatives."

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An auction notice and the Massachusetts Maritime Academy REC purchase and sale contract are available from Evolution Markets for bidders to consider. Any exceptions or counter-proposals to the terms of the Maritime Academy's REC purchase and sale contract are required to be submitted with bids, and the failure to submit any exceptions or counter-proposals is deemed an acceptance of the contract's terms and conditions. No post-bid acceptance contract negotiations are permitted.

Bidders interested in participating are asked to submit bids to Evolution Markets via telephone prior to 1:45 p.m. ET on April 19, 2007. Bidders are then given the opportunity to improve upon the best bid by 2:00 p.m. ET. Bids are binding until 5:00 p.m. ET on the bid due date. Once a bid or bids have been accepted by the Maritime Academy, Evolution Markets will inform the successful bidders, issue transaction confirmations, and then announce the auction results to the market.

For additional information regarding the Massachusetts Maritime Academy REC auction please contact:

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About Evolution Markets Inc.

Evolution Markets is the largest global broker of environmental products. The company structures transactions in the environmental credit, renewable energy, weather derivative, and over the counter (OTC) coal, natural gas, and uranium markets. Evolution Markets personnel are pioneers in energy and environmental markets having facilitated the first trades in SO2 allowances, NOx allowances, ERCs in several states, greenhouse gas emissions, weather derivatives, and OTC coal trades. Evolution Markets is actively involved in the emerging compliance REC markets in NEPOOL, PJM, NY, CA, and Texas. In addition Evolution Markets Inc. also serves the nationwide voluntary REC market. Evolution Markets' Renewable Energy Markets team has been voted "Best Broker" for U.S. Renewable Energy Certificate Markets by *Environmental Finance* magazine in 2003, 2004, 2005, and 2006. www.evomarkets.com

About Massachusetts Maritime Academy

Massachusetts Maritime Academy, located on the Cape Cod Canal, is a four year, co-ed college of applied engineering and technology. It has a national reputation for excellence and has operated successfully in the 19th, 20th and 21st centuries. All graduates have a Bachelor of Science in fields such as International Maritime Business; Facilities and Environmental Engineering; Marine Engineering; Marine Transportation; Marine Safety and Environmental Protection; and Emergency Management. MMA now offers a Masters level degree in Facilities Management and awaits approval for a Masters level degree program in Emergency Management. Most graduates also possess a professional license, certification and credentials that are immediately valuable to business.

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