



MASSACHUSETTS
TECHNOLOGY
COLLABORATIVE

RENEWABLE ENERGY TRUST



EVOLUTION
MARKETS

For Immediate Release

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Evolution Markets to Host Forward Renewable Energy Certificate Auction for the Massachusetts Technology Collaborative

Westborough, MA (October 15, 2007): Evolution Markets Inc. announces today it will conduct an auction of Renewable Energy Certificates (RECs) on behalf of the Massachusetts Technology Collaborative (MTC), a quasi-public economic development agency responsible for administering the state's Renewable Energy Trust. The auction slated for October 24, 2007 will be a forward sale of renewable energy certificates (RECs) and marks the third auction by the MTC to feature forward vintage RECs.

The MTC plans to offer approximately 25,000 Massachusetts "New" Renewable Certificates to be generated in the first, second, third, and fourth quarters of 2008. The Massachusetts forward RECs will be contracted for sale on a first-delivery unit contingent basis. These Certificates are offered in four lots of 5,000 Certificates each and five lots of 1,000 Certificates each.

"As we move closer to Vintage 2008 becoming the spot market, I anticipate a significant response to the MTC auction once again," said Andrew Kolchins, Director, Environmental Markets. "I expect this auction to provide another important data point for Vintage 2008 Massachusetts RECs and to provide significant transparency to the market."

The Massachusetts-eligible certificates for sale are expected to be generated from Public Service Co. of New Hampshire's Schiller Generating Station Unit 5. Schiller was approved by the Massachusetts Division of Energy Resources as an eligible source under the Massachusetts Renewable Portfolio Standard.

"Tapping into the forward Massachusetts REC market is producing substantial value for the ratepayers of the Commonwealth," said Ian Springsteel, Industry Investment & Development Manager at MTC's Renewable Energy Trust. "The forward market provides an additional opportunity to achieve a return on our investments in clean energy projects, which we then re-invest to support new wind, solar, hydroelectric and biomass projects."

MTC administers the state's Renewable Energy Trust, which promotes clean energy technologies. The Schiller Generating Station is a repowered facility using renewable biomass fuel, and the RECs are expected to be created and delivered under a forward a collar option agreement with the MTC. Under the Massachusetts program, the MTC provides financing to help develop renewable energy in the state. The agency receives a portion of the renewable certificates generated by these projects, which are then sold to generate additional revenue for development.

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Page Two.

An auction notice and MTC's REC Forward Sales Agreement are available from Evolution Markets for bidders to consider, as well as on the MTC website. No exceptions or counter-proposals to the terms of MTC's REC purchase and sale contract will be considered, and no post-bid acceptance contract negotiations are permitted. Material questions about the auction, the generator, or other such information should be submitted in writing to Ian Springsteel at MTC (details below) no later than five days prior to the auction date (Oct. 19 at 12 p.m.), and will be responded to in written form no later than two days prior the auction (Oct. 22 at 5 p.m.). All questions and responses shall also be posted on MTC's website. Please see official Auction Notice for more details.

Bidders interested in participating are asked to submit bids to Evolution Markets via telephone prior to 1:45 p.m. ET on October 24, 2007. Bidders are then given the opportunity to improve upon the best bid by 2:00 p.m. ET. Bids must be binding until 5:00 p.m. ET on the day following the Auction Date. Once a bid or bids have been accepted by MTC, Evolution Markets will inform the successful bidders, issue transaction confirmations, and then announce the auction results to the market.

For additional information regarding the MTC REC auction please contact:

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Questions regarding decisions and policies of the MTC should be directed to:

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About Evolution Markets Inc.

Evolution Markets is the largest global broker of environmental products. The company structures transactions in the environmental credit, renewable energy, weather derivative, and over the counter (OTC) coal, natural gas, and uranium markets. Evolution Markets personnel are pioneers in energy and environmental markets having facilitated the first trades in SO2 allowances, NOx allowances, ERCs in several states, greenhouse gas emissions, weather derivatives, and OTC coal trades. Evolution Markets is actively involved in the emerging compliance REC markets in NEPOOL, PJM, NY, CA, and Texas. In addition Evolution Markets Inc. also serves the nationwide voluntary REC market. Evolution Markets' Renewable Energy Markets team has been voted "Best Broker" for U.S. Renewable Energy Certificate Markets by *Environmental Finance* magazine in 2003, 2004, and 2005. www.evomarkets.com

About Massachusetts Technology Collaborative

The Massachusetts Technology Collaborative is the state's quasi-public economic development agency focused on growing the renewable energy sector and the state's knowledge-based economy. MTC administers the Renewable Energy Trust, which was established to generate the maximum economic and environmental benefits over time from renewable energy to citizens of the Commonwealth. The Trust has supported more than 300 projects to generate new clean electricity, create new economic opportunity and spur construction of highly energy efficient green buildings and schools that incorporate renewable technologies. For more information, please visit: www.masstech.org.

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