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For Immediate Release

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Evolution Markets Financial Services Appoints Managing Director

*--Accomplished Investment Banking and Private Equity Professional Will Lead Evolution Markets'
Continued Expansion in Financial Services --*

White Plains, NY (August 07, 2007): Evolution Markets Inc. announces today the appointment of M. Patrick McCloskey as Managing Director for its subsidiary, Evolution Markets Financial Services LLC.

Under the leadership of Mr. McCloskey, Evolution Markets Financial services will expand its offerings to include global merchant banking activities within the environmental, energy and clean energy sectors. Such activities will include carbon sourcing and finance, private placements, and project finance, among other initiatives. Formed in late 2006, Evolution Markets Financial Services will continue to leverage Evolution Markets Inc.'s knowledge, expertise, and relationships within the environmental marketplace.

"We are transforming Evolution Markets, which began as a market-focused brokerage firm, into a well rounded financial services company that has the capabilities to provide our global customers additional capital market opportunities within the green sector," said Andrew Ertel, President & CEO of Evolution Markets Inc. "Evolution Markets Inc. has deep experience in environmental and energy markets, and Evolution Markets Financial Services will be able to utilize this knowledge and create a more valuable enterprise for our shareholders."

Patrick McCloskey has joined Evolution Markets Financial Services as a Managing Director and member of the Evolution Markets Inc. Management Committee. Mr. McCloskey will lead the day-to-day operations of Evolution Markets Financial Services, which will encompass recruitment to augment the team in New York, London, and San Francisco, which already includes Alfredo Cahuas, the former CFO of Gamesa Energy USA. Additionally, Mr. McCloskey will join Evolution Markets Inc.'s senior management team and assist with the strategic direction of the overall business.

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Mr. McCloskey comes to Evolution from Lazard Freres & Co. where he was Managing Director in the Investment Banking Division, with a focus on private equity and mezzanine financings in both the London and New York offices. Prior to Lazard, Mr. McCloskey held similar positions for Donaldson Lufkin and Jenrette, Credit Suisse, and Lehman Brothers.

“We are very pleased to have someone of Patrick’s caliber lead our financial services activities,” said Andrew Ertel. “We have built the leading brokerage firm in the green markets. With the addition of Patrick’s transactional skills and global relationships, we will continue to diversify our business and accelerate our corporate growth.”

About Evolution Markets Inc.

Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the clean energy sector. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, weather derivative, and over the counter (OTC) coal, natural gas, nuclear fuel, and biofuels markets. Based in White Plains, NY, Evolution Markets serves clients on five continents from offices in New York, San Francisco, London, and Calgary. Evolution Markets Financial Services LLC is a subsidiary of Evolution Markets Inc. and provides merchant banking services to the environmental markets and clean energy sectors and is a member of the NASD. www.evomarkets.com

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