

For Immediate Release

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Evolution Markets Bolsters Carbon Project Origination Capabilities

--Three Strategic Hires and Ramping Up of Carbon Finance Capabilities Expand Evolution Markets' Services to Carbon Project Developers in CDM, JI, and VER Markets --

White Plains, NY (November 12, 2007): Evolution Markets Inc. announces today the expansion of its capacity building services for global carbon credit markets. The company continues to build its carbon project origination team with the addition of emissions market pioneer Wes Miller and experienced energy and environmental consultants Marco Terruzzin and Paula Aczel. In addition, Evolution Markets has recently enhanced carbon finance capabilities through its merchant banking subsidiary, Evolution Markets Financial Services, LLC.

The Evolution Markets carbon project origination team will assist project developers in identifying greenhouse gas emissions reduction opportunities, structuring resulting carbon credits for sale in global carbon markets, and facilitating trades of credits as either certified emission reductions (CERs), emission reduction units (ERUs), or verified emissions reductions (VERs). The carbon origination team will work closely with carbon finance professionals at Evolution Markets Financial Services to meet the capital needs of carbon project developers.

“Combining a strong origination program with the carbon finance services of our merchant banking subsidiary will provide carbon project developers unique access to both capital and credit trading markets,” said Andrew Ertel, President and CEO of Evolution Markets Inc. “Demand for carbon credits is growing dramatically in the U.S., Europe, and Japan, and the build-out of our origination team will ensure we can bring our unrivaled network of global clients the highest quality offsets and most diverse set of project options.”

Joining Evolution Markets as Vice President, Carbon Market Origination, is Wes Miller. Previously, Mr. Miller co-founded two successful US SO₂ allowance trading companies, Emissions Exchange Corp. and Emissions Trading LLC in the early days of the US market. While President of Emissions Exchange, Mr. Miller was recognized as a leading authority on industry trading and pricing practices.

Mr. Terruzzin, a native Italian, comes to Evolution Markets with a strong background in the European energy markets as a strategy consultant, structuring the financing of new energy companies and advising clients on innovative market entry strategies.

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Mr. Miller will focus on carbon project origination in the Americas, and Mr. Terruzzin will cover China, complementing Evolution Markets' existing origination team covering India, South East Asia, Africa, and Eastern Europe.

Paula Aczel, a native Argentine, will lead Evolution Markets' newly established Buenos Aires office, specializing in project origination in Latin America. Ms. Aczel has a strong commercial and consulting background that includes several years experience within the fields of environmental and energy finance, carbon management and project development. She has worked on Clean Development Mechanism (CDM) and Joint Implementation (JI) business development, advisory, and capacity development in the energy, industrial and waste management sectors, with a wide range of clients including the private sector, governments, and multilateral institutions worldwide.

"We expect the rapidly growing U.S. and international market for voluntary carbon credits to be a key driver for demand, and Evolution Markets is already the dominant broker of such transactions," said Mr. Ertel. "Wes, Marco, and Paula's experience, combined with Evolution Markets' global network of carbon credit buyers, will enable project developers to realize their goals for credit creation and monetization."

Developers involved in carbon reduction projects in the U.S., China, and Latin America are encouraged to contact Messrs. Miller, Terruzzin, and Ms. Aczel at the following:

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(Developers involved in carbon reduction projects in India, South East Asia, Africa, and Eastern Europe should contact our London-based Carbon Team at: +44 (0)20 7621 1609 or london@evomarkets.com.)

Carbon finance services are provided through Evolution Markets' merchant banking subsidiary, Evolution Markets Financial Services. This group recently announced the appointment of its Managing Director, Patrick McCloskey, who has deep experience in global carbon finance. Our Carbon Finance professionals assist carbon project developers in meeting capital needs to maximize the value of their environmental benefits. Mr. McCloskey can be reached at: 914.323.0288 or pmccloskey@evomarkets.com.

About Evolution Markets Inc.

Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the clean energy sector. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, weather derivative, and over the counter (OTC) coal, natural gas, nuclear fuel, and biofuels markets. Based in White Plains, NY, Evolution Markets serves clients on five continents from offices in New York, San Francisco, London, and Buenos Aires. Evolution Markets Financial Services LLC is a subsidiary of Evolution Markets Inc. and provides merchant banking services to the environmental markets and clean energy sectors and is a member of FINRA. www.evomarkets.com

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