

For Immediate Release

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Evolution Markets and CCP Equity Partners Announce a \$15 Million Growth Equity Financing

-- Equity Financing to Fund Strategic Expansion, Enter New Environmental Markets, and Develop New Financial Services --

White Plains, NY (October 10, 2006): Evolution Markets Inc. announces it has completed a US\$ 15 million private funding, the first institutional capital raise by the company in its six year history. The sole investor is CCP Equity Partners, a Hartford, CT-based private equity group focused on innovative companies in the financial services sector.

Evolution Markets is a capital markets firm specializing in services to clients in the environmental and energy markets. The company has been profitable every year since its founding in 2000. It is widely known for its historical leadership in the development of new pollution related markets such as carbon dioxide, U.S. emissions and renewable energy credits. Evolution is the leader in most of the markets in which it participates and provides advisory services as well as brokerage to its clients. The firm is client focused and does not engage in proprietary trading.

The investment will fund Evolution Markets' strategic plan, extending its leading role in global environmental and energy markets. Evolution Markets will utilize the capital to:

- Provide new technology-based client services, including straight through processing, enhanced market data resources, and customer risk management and trade execution tools;
- Expand its already dominant market position in the over-the-counter coal, global carbon, U.S. domestic emissions, U.S. renewable energy credit, and weather derivatives markets;
- Continue its traditional sponsorship of emerging and expanding environmental and energy markets, including product offerings for the brokerage of physical and derivative ethanol and biodiesel, global uranium, and North American natural gas markets; and
- Extend its portfolio of financial services to include investment banking for the renewable energy and clean technology sectors.

“For the last six years we have funded growth internally”, said Andrew Ertel, CEO of Evolution Markets. “However, the expanding opportunities and customer demand in environmental markets have led us to seek this private funding. The additional capital we have raised will accelerate our global corporate expansion and enable us to provide an even greater breadth of financial services in the clean energy space.”



Since its founding six years ago, Evolution Markets has facilitated more than \$30 billion in energy and environmental transactions, making it the largest environmental brokerage in the world. The company now provides commodity transaction services to several emerging markets including global carbon, U.S. emissions, weather derivatives, renewable energy, coal, natural gas, and nuclear fuels. Currently, Evolution Markets has more than 65 employees and offices providing professional brokerage and market advisory services in New York, San Francisco, Calgary, London, Bratislava, and Prague.

“Evolution Markets is uniquely positioned as a leader in some of the world’s fastest growing commodity markets, and our investment in the company is intended to help drive their strategic expansion,” said David Young, Partner, CCP Equity Partners. “We see tremendous opportunity in this space, and we are very pleased to be invested in a company with such a distinguished track record and promising future. We look forward to partnering with Evolution Markets’ creative and committed management team as they take on this ambitious and aggressive new stage in the company’s development.”

David Young, a partner with CCP Equity Partners, will become a member of the Evolution Markets’ Board of Directors. “We are very pleased to have CCP Equity Partners on board as investors and David representing the firm on our Board of Directors,” said Mr. Ertel. “CCP Equity Partners’ industry experience and broad networks should greatly assist our planned expansion.”

About Evolution Markets Inc.

Evolution Markets Inc. is the largest global broker of environmental products. Formed in 2000, the company structures transactions in the global carbon, U.S. emissions, renewable energy, weather derivative, and over the counter (OTC) coal, natural gas, and nuclear fuels markets. Evolution Markets personnel are pioneers in energy and environmental markets having facilitated the first trades in Kyoto carbon credits, European emissions allowances, SO₂ allowances, NO_x allowances, ERCs in several states, weather derivatives, and OTC coal trades. Based in White Plains, NY, Evolution Markets serves clients on five continents from offices in New York, San Francisco, London, Calgary, Bratislava, and Prague. www.evomarkets.com

About CCP Equity Partners

CCP Equity Partners (“CCP”), formerly Conning Capital Partners, is a leading private equity firm providing growth capital to innovative financial services and healthcare services companies. In partnership with proven management teams, CCP shapes strategy by leveraging its operating skills, deep industry experience and extensive networks to drive value and accelerate growth. CCP currently manages more than \$500 million and offers scalable financial solutions. For more information, go to www.ccpequitypartners.com.

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