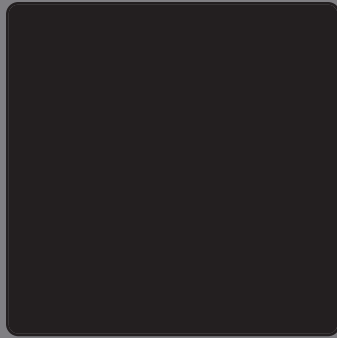


What is EvoFinance?



EVOLUTION  
MARKETS



**EVOLUTION**  
MARKETS

Evolution Markets structures transactions and provides brokerage and merchant banking services for global green markets and the clean energy sector. We excel in developing innovative, cost effective market-based strategies. Our approach is unique. It's called EvoFinance™—your single global source for comprehensive financial services solutions within the environmental and energy marketplace.

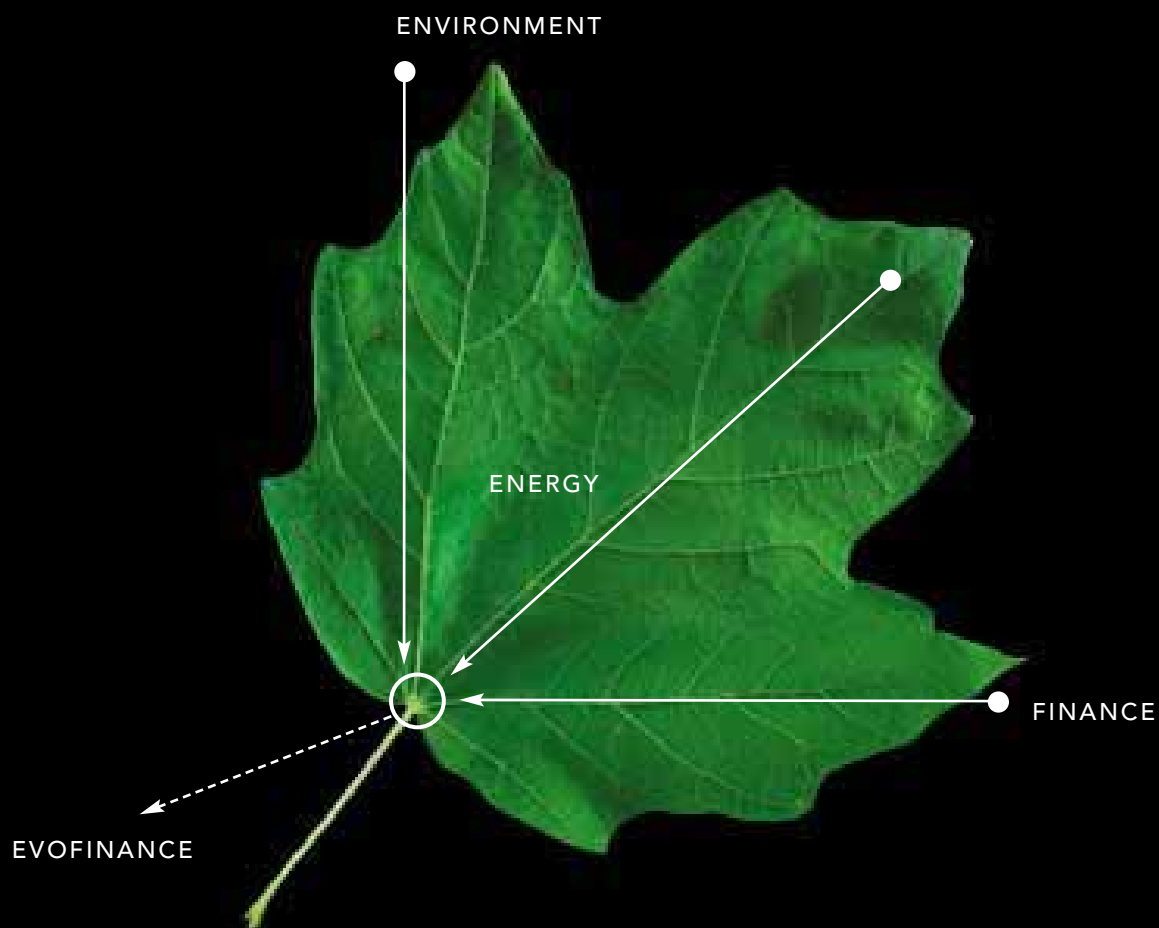


FIGURE 1.

## THE INTERSECTION

---

Evolution Markets is the Intersection of Environment, Energy and Finance™. Using a unique approach called EvoFinance™, we deliver comprehensive solutions to help you realize profit potential while minimizing risk. With narrow windows of opportunity and complex regulatory requirements—all accompanied by a multitude of financial implications and options—we provide the tools and expertise you need to realize the investment opportunities global markets afford.

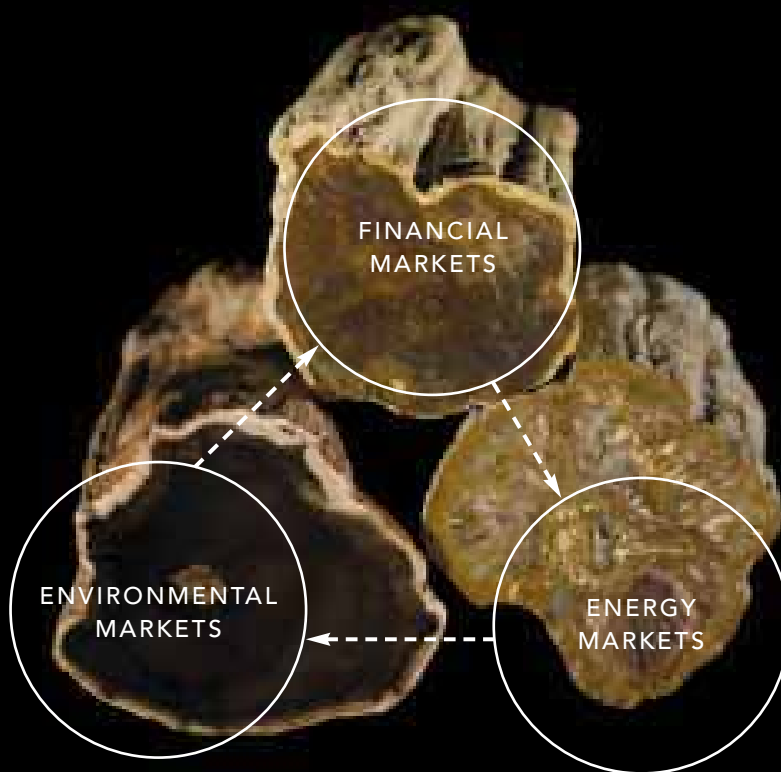


FIGURE 2.

## UNRIVALED KNOWLEDGE

---

Our people lead the way in developing the markets we serve. Our ongoing leadership and grasp of market nuances position us to identify profitable opportunities and provide the most knowledgeable counsel. We also understand what can go wrong with a deal and how you can identify, plan for, and mitigate business critical risk.

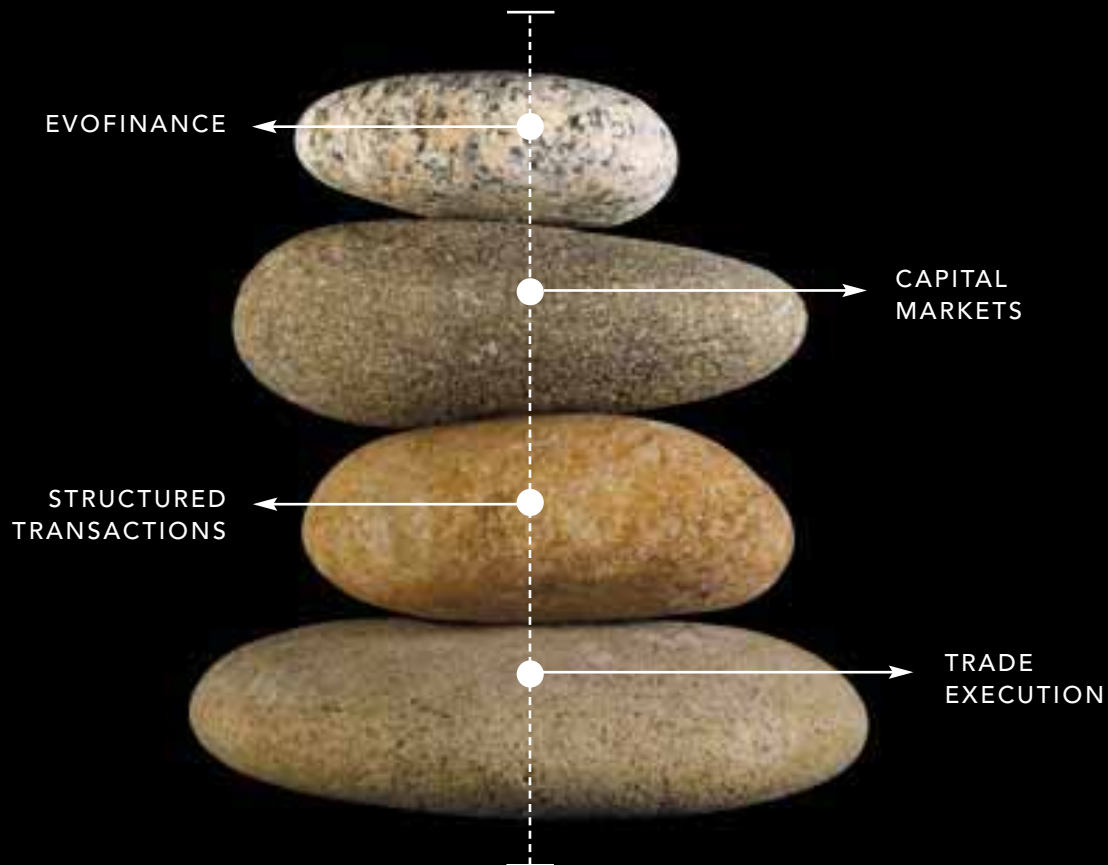


FIGURE 3.

## CULTURE OF INNOVATION

---

In evolving markets, you need a creative partner skilled in structuring services that lead to comprehensive financial solutions. EvoFinance™ is our total market solution. From trade execution to cross commodity and structured transactions, to investment capital raising and environmental finance—resourcefulness grounds Evolution Markets' reputation for innovation within the energy and environmental marketplace.

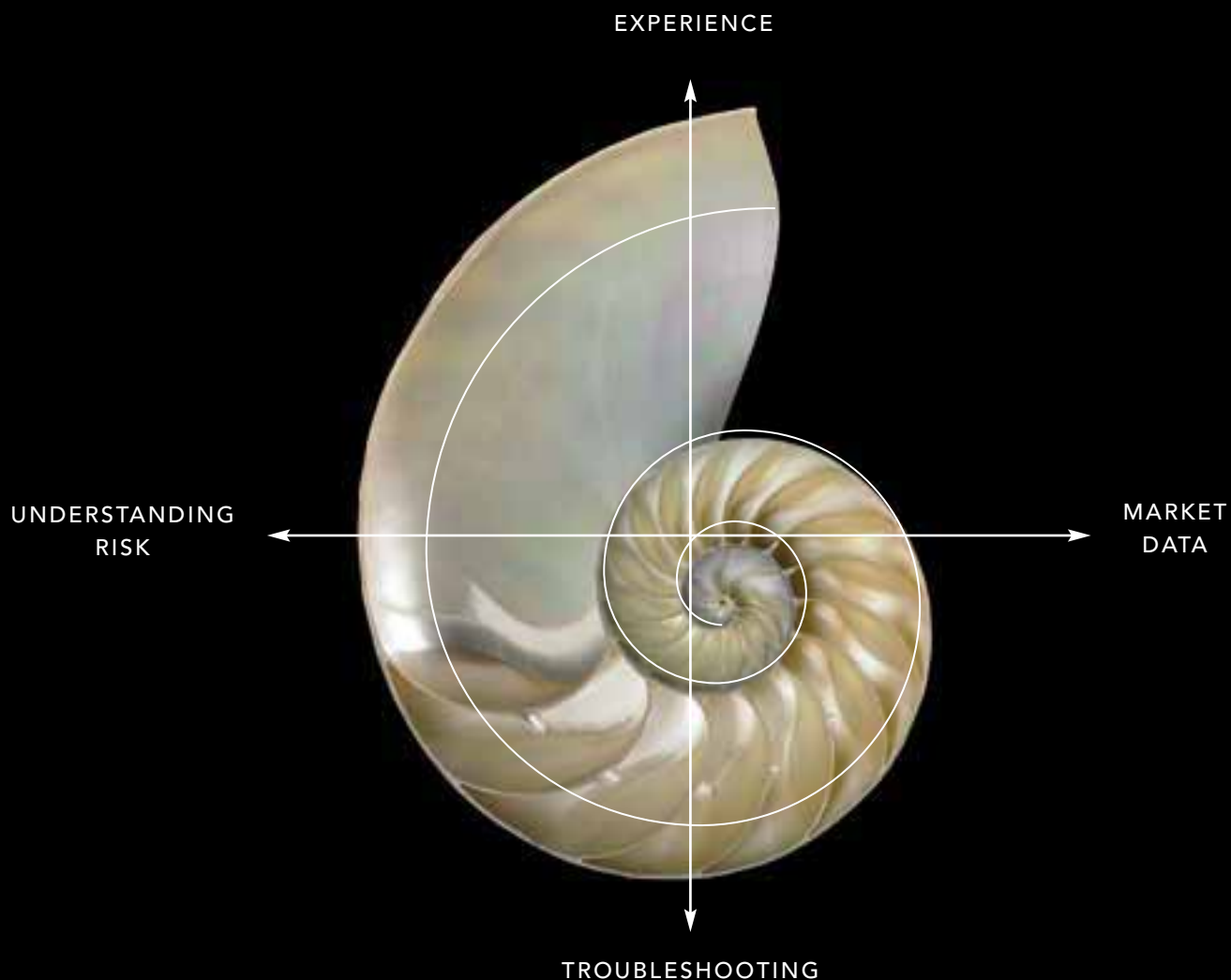


FIGURE 4.

## MITIGATING RISK

---

Managing exposure is one of the most pressing concerns you will face when participating in the energy and environmental markets. Leveraging our market insight and expertise, we can help you execute effective plans to hedge price volatility, stay on top of emerging markets, obtain up-to-the-minute information and convert this intelligence to your advantage.

WELCOME  
TO  
EVOLUTION  
MARKETS

Evolution Markets is your single global resource for EvoFinance™: financial and brokerage services solutions within the environmental and energy marketplace.

The market comes to Evolution Markets to get deals done no matter the market environment, anywhere in the world. We lead the way in creating value for our clients in global environmental credit markets, emerging clean energy markets and physical commodity markets—including coal and natural gas.

Our comprehensive EvoFinance™ approach is about speed and flexibility. And mastery of complex and changing market regulations. And development of new environmental credit markets. And innovative transaction structures. And targeted merchant banking solutions. We offer the deep experience to help you manage risk and maximize profit from shifts in natural resource flows, energy prices and weather conditions.

Simply put, EvoFinance™ is Evolution Markets' strategy for realizing full value for our clients. This resolute focus on value is at the core of our mission, our strategic approach and our culture.



KNOWLEDGE

+

INNOVATION

WE SPECIALIZE IN ENVIRONMENTAL MARKETS. IT'S NOT A SIDE BUSINESS FOR US. WE LIVE AND BREATHE THESE MARKETS. WE HAVE A FRONT ROW SEAT EACH AND EVERY DAY.

Evolution Markets has always been an innovator, creating and facilitating markets. Our people win awards for innovation, custom structuring trades to meet specific market needs. We pioneer trades. We've introduced unique transaction structures. We serve our clients with advanced technology. And we provide the most comprehensive, consistent price data leading to transparency and market efficiencies. We're also the leading source for timely information and analysis critical to the environmental and energy trading markets.

These are just a few of the many reasons we excel as a deal maker. Our unbiased attention to the needs of buyers and sellers alike allows us to act as a transparent, liquid marketplace—and a trusted partner skilled in brokering the most beneficial deals. We provide cutting-edge, strategic banking services that leverage our knowledge to create innovative financial solutions.

No matter what the market risk or the opportunity waiting to be captured, our full institutional knowledge of environmental and energy markets enables us to realize value for our clients in the most challenging market situations.



## EXPERIENCE

+

## MARKET LEADERSHIP

OUR CLIENTS BENEFIT FROM EVOLUTION MARKETS' PERSPECTIVE AND EXPERTISE EARNED IN HELPING CREATE MANY OF THE MARKETS WE SERVE TODAY.

We've brokered more "firsts" in environmental markets than anyone. We know environmental and energy market trading inside and out. Evolution Markets has completed thousands of transactions in over 35 countries on five continents. We learn something from every deal. Our experience can guide you through the process, helping you navigate dynamic markets, side-step deal-making mistakes and structure the best possible transactions.

Today, we participate in market design and the development of environmental trading systems around the world.

We help build these markets to expand profit opportunities for our clients. Our network of counterparties is the industry's largest—over 1,000 companies strong, including the world's largest corporations and more than 100 of the Fortune Global 500. Offices in New York, San Francisco, London, Calgary, and Buenos Aires extend our global reach. Our number one position in nearly every market we serve translates into unique access to superior deal flow, including carbon finance deals, power purchase agreements and bundled green power transactions.



TRUST

+

PARTNERSHIP

EVOLUTION MARKETS' FOCUS IS ON BUILDING LONG-TERM CLIENT RELATIONSHIPS, NOT ONE-OFF DEALS. WE UNDERSTAND THAT LASTING PARTNERSHIPS STAND ON CONFIDENCE AND TRUST, AND THAT YOUR TRUST MUST CONTINUALLY BE EARNED.

Count on us to share everything we've learned developing and advising corporate risk management professionals for all manner of global corporations. Many of these companies have been with us from our earliest days of doing business. We've earned their trust by delivering value across their entire enterprise, from transactions in multiple commodities and environmental finance to structured transactions and data services.

Our clients' needs do not stand still. Nor do we. Evolution Markets is expanding its expertise, leveraging our knowledge of energy and environmental markets to provide a complete portfolio of merchant banking services to clients in the clean energy sector. Becoming a single global source for extensive financial

services solutions within the energy and environmental marketplace is central to our long term EvoFinance™ strategy. By providing this broader portfolio of environmental finance solutions, Evolution Markets is renewing its commitment to leadership and innovation, and to our uncompromising determination to deliver sustained value to our clients. Our success follows yours. It's as simple as that.

Call us for a consultation. We'll show you how Evolution Markets and EvoFinance™ can help you manage risk and maximize value in the global energy and environmental marketplace.

1.866.EVOMARK. [www.evomarkets.com](http://www.evomarkets.com)





## EVOLUTION MARKETS

Corporate Headquarters  
10 Bank Street  
White Plains, NY 10606  
TEL: 1.914.323.0200  
FAX: 1.914.328.3701  
[www.evomarkets.com](http://www.evomarkets.com)

Please visit our web site for  
satellite office locations:

New York City, San Francisco,  
London, Calgary, Buenos Aires



THIS BROCHURE USES PAPER THAT IS 100% RECYCLED, SUPPORTING RE-USE OF FOREST RESOURCES, AND IN ACCORDANCE WITH FSC STANDARDS ONLY USES POSTCONSUMER RECYCLED WOOD OR FIBER. THIS PAPER IS ALSO MADE WITH RENEWABLE, NON-POLLUTING WIND-GENERATED ELECTRICITY.

© 2007 EVOLUTION MARKETS INC.; EVOFINANCE AND EVOLUTION MARKETS ARE TRADEMARKS OF EVOLUTION MARKETS INC.